



LOUISVILLE METRO DEPARTMENT OF  
**ECONOMIC GROWTH  
AND INNOVATION**

**METROPOLITAN BUSINESS DEVELOPMENT CORPORATION (METCO)  
LOAN APPLICATION**

**Department of Economic Growth and Innovation  
Brownfields Cleanup Loan Program  
444 S. 5<sup>th</sup> Street, Suite 600**

**INSTRUCTIONS:**

The following information is necessary to process your METCO loan application. Respond to each question, using "NONE" or "NOT APPLICABLE" where necessary. Please provide as an exhibit details regarding any question checked with a "yes" response. If more space is needed to answer any specific question, attach response as an exhibit.

**APPLICANT**

1. Business Name: \_\_\_\_\_
2. Applicant Name (if not under business name): \_\_\_\_\_
3. Business Address: \_\_\_\_\_ Zip: \_\_\_\_\_
4. Official Representative: \_\_\_\_\_  
Phone: \_\_\_\_\_ Cell: \_\_\_\_\_ Fax: \_\_\_\_\_ E-Mail: \_\_\_\_\_
5. Date Business Established: \_\_\_\_\_ Employer's Federal ID#: \_\_\_\_\_
6. Business Organization: Sole Proprietorship\_\_\_ Corporation\_\_\_ Partnership\_\_\_ LLC\_\_\_

**NOTE: *Attach Articles of Incorporation or appropriate organizational documentation***

7. Council District: \_\_\_\_\_
8. Provide the following information on your company's environmental consultant (Qualified Environmental Professional):  
Name: \_\_\_\_\_  
Address: \_\_\_\_\_ Phone: \_\_\_\_\_

9. Provide the following information on your company's legal counsel:

Name: \_\_\_\_\_

Address: \_\_\_\_\_ Phone: \_\_\_\_\_

10. Provide the following information on your company's bank account(s):

Name of Bank: \_\_\_\_\_

Officer: \_\_\_\_\_ Phone: \_\_\_\_\_

11. Provide the following information on your company's insurance agent:

Agent's Name: \_\_\_\_\_

Business Name and Address: \_\_\_\_\_ Phone \_\_\_\_\_

## **OWNERSHIP**

**Please list all persons having 20% or more interest in the property's ownership:**

**Full Name and**

**Title:** \_\_\_\_\_

Home Address: \_\_\_\_\_

Zip: \_\_\_\_\_

Annual Compensation from Applicant Business: \_\_\_\_\_ % Ownership:

\_\_\_\_\_

Date of Birth: \_\_\_\_\_ Social Security #: \_\_\_\_\_

Sex: \_\_\_\_\_

Ethnicity: \_\_\_\_\_ Race: \_\_\_\_\_

**Full Name and**

**Title:** \_\_\_\_\_

Home Address: \_\_\_\_\_

Zip: \_\_\_\_\_

Annual Compensation from Applicant Business: \_\_\_\_\_ % Ownership:

\_\_\_\_\_

Date of Birth: \_\_\_\_\_ Social Security #: \_\_\_\_\_

Sex: \_\_\_\_\_

Ethnicity: \_\_\_\_\_ Race: \_\_\_\_\_

**Full Name and**

**Title:** \_\_\_\_\_

Home Address: \_\_\_\_\_

Zip: \_\_\_\_\_

Annual Compensation from Applicant Business: \_\_\_\_\_ % Ownership:

\_\_\_\_\_

Date of Birth: \_\_\_\_\_ Social Security #: \_\_\_\_\_

Sex: \_\_\_\_\_

Ethnicity: \_\_\_\_\_ Race: \_\_\_\_\_

**Full Name and**

**Title:** \_\_\_\_\_

Home Address: \_\_\_\_\_

Zip: \_\_\_\_\_

Annual Compensation from Applicant Business: \_\_\_\_\_ % Ownership:

\_\_\_\_\_

Date of Birth: \_\_\_\_\_ Social Security #: \_\_\_\_\_

Sex: \_\_\_\_\_

Ethnicity: \_\_\_\_\_ Race: \_\_\_\_\_

**Relative to each individual listed in the Ownership section, please answer the following and provide as an exhibit where applicable:**

**YES NO**      If yes, please provide details and copies.

\_\_\_\_ \_

Has anyone ever been charged with, arrested for or convicted of any criminal offenses other than a minor motor vehicle violation? If yes, include details of the charges by listing name(s) under which charged, if applicable.

- \_\_\_ \_\_\_ Is applicant or management of applicant now a plaintiff or defendant in any civil litigation?
- \_\_\_ \_\_\_ Has anyone been subject to any past or pending disciplinary action by any administrative, governmental, or regulatory body?
- \_\_\_ \_\_\_ Has anyone listed above ever been connected with any concern that has been in receivership or bankruptcy?
- \_\_\_ \_\_\_ Has the applicant or any person listed above been denied a business-related license, or had it suspended or revoked by any administrative, governmental or regulatory agency?
- \_\_\_ \_\_\_ Has the applicant or any person listed above been barred, suspended, or disqualified from contracting with any federal, state, or municipal agency?
- \_\_\_ \_\_\_ Does any person listed above owning more than 50% of the applicant business, have more than 50% interest in any other companies, partnership, or associations?
- \_\_\_ \_\_\_ Has anyone listed above or any member of their family been a member, officer, employee, designee, agent or exercised any function or responsibility in connection with Louisville Jefferson County Metro Government, its agencies, departments or entities and/or the Metro Council, and the Metropolitan Business Development Corporation at any time? If yes, describe whom, when, relationship to applicant and functions or responsibilities of the position.

## **PROPOSED PROJECT**

### **PROJECT SITE INFORMATION**

- A. Project Street Address: \_\_\_\_\_ B. Neighborhood: \_\_\_\_\_
- C. Present Use: \_\_\_\_\_ D. Parcel ID #: \_\_\_\_\_
- E. Area to be remediated (square footage): \_\_\_\_\_

### **ECONOMIC DEVELOPMENT INFORMATION**

- A. Number of new Full Time Jobs created by property owner (if appropriate): \_\_\_\_\_
- B. Number of new Part Time Jobs created by property owner (if appropriate): \_\_\_\_\_
- C. Existing Annual Payroll: \$ \_\_\_\_\_
- D. Anticipated Annual Payroll *After* Project: \$ \_\_\_\_\_

### **PROPERTY INFORMATION**

- A. Date of Purchase: \_\_\_\_\_ B. Purchase Price: \$ \_\_\_\_\_
- C. Existing mortgage balance: \$ \_\_\_\_\_ D. Mortgage Holder: \_\_\_\_\_

<b><u>YES</u></b>	<b><u>NO</u></b>	<b><u>If yes, provide details referenced under each question.</u></b>
-------------------	------------------	---

- |     |     |   |
|-----|-----|---|
| ___ | ___ | 1. Is project site appropriately zoned for intended use? What is the property zoned? _____  |
| ___ | ___ | 2. Are you registered with the Louisville/Jefferson County Revenue Commission (LJCRC)?  |
| ___ | ___ | 3. What is your LJCRC Account Number? _____   |
| ___ | ___ | 4. Has an outside appraisal been made on the land or building? Include a complete copy of the appraisal report. If No, attach verification of PVA Assessment. |
| ___ | ___ | 5. Is the building(s) listed eligible for listing on the National Register of Historic Places?  |

**FINANCING:****TERM****RATE****AMOUNT**Cleanup Loan Request  
\$ \_\_\_\_\_

\_\_\_\_\_

Bank Injection (Bank's name) \_\_\_\_\_

\_\_\_\_\_

\$ \_\_\_\_\_

Owner's Injection

\$ \_\_\_\_\_

Other Injection (specify) \_\_\_\_\_

\_\_\_\_\_

\$ \_\_\_\_\_

**TOTAL PROJECT COSTS**

\$ \_\_\_\_\_

**OWNER'S FINANCIAL INFORMATION**

Please provide the following financial information for each owner having 20% or more interest in the property:

1. Past 3 years tax returns for each owner
2. Personal Financial Statement for each owner
3. Past 3 years tax return for the business

**SUPPLEMENTAL INFORMATION**

Please include this information with your application if it is available. Indicate those items you have attached (*Note: the first five items will be kept confidential*):

- ☐ Current Financial Statements (within 90 days)
- ☐ Last three (3) years of audited financial of the general partners or controlling entity for the applicant
- ☐ Statement of Cash Flows for the last three (3) years
- ☐ Schedule of Debt Obligations (including the expiration or maturity dates, interest rates, schedule of current maturities on all term-debt, collateral pledged as security, guarantors / guarantees)
- ☐ Construction Plans and Specifications/Budget
- ☐ Phase I and II Environmental Site Assessments
- ☐ Baseline Environmental Assessment
- ☐ Site Remediation and/or Due Care Plan

- ☐ Brownfield Plan
- ☐ Site Map and Legal Description
- ☐ Detailed line item cleanup budget (sources and uses) and schedule
- ☐ Detailed line item project budget
- ☐ Appraisal of current market (pre-clean up) value of the property
- ☐ Appraisal of value of property after the clean up occurred
- ☐ Detailed five (5) years proforma, which must include sources, rates, and term
- ☐ Detailed project operating cost items, depreciation and projected debt service

### **OUTSTANDING LOANS ON PROPERTY BEING IMPROVED**

**Please identify below loans that are owed on the property being improved**

**Please identify below loans that are owed on the property being improved**

Maturity Creditor/Bank Payment	Date of Loan	Original Amount	Present Balance	Interest Rate	Monthly
_____	_____	\$ _____	\$ _____	_____	_____
\$ _____	_____	\$ _____	\$ _____	_____	_____
_____	_____	\$ _____	\$ _____	_____	_____
\$ _____	_____	\$ _____	\$ _____	_____	_____

**AUTHORITY TO COLLECT PERSONAL INFORMATION:** This information is collected for the specific purpose of providing METCO with information necessary to evaluate the Applicant's request for financial assistance. Authority for the solicitation of this information is found under the laws of the United States. Disclosure of such information is voluntary; however, failure to disclose needed information may result in the application not receiving full consideration. Information contained in this application will be considered by staff, the Loan Committee, organizations providing technical and management assistance, and participation banks and other financial institutions. Applicant hereby authorizes the disclosure of all information submitted in connection with this application to all such parties for the purposes stated hereinabove.

**CONSENT AND HOLD HARMLESS:** It is specifically understood and agreed by the undersigned applicant and /or its individual principals that in order for METCO to properly consider the loan request of the applicant as herein set forth, it will be imperative and necessary for METCO to conduct an independent investigation of the applicant and/or individual principals for the purposes of obtaining pertinent and required information needed to properly evaluate, consider and act upon the loan request of the applicant to that end, applicant and/or the individual principals do hereby waive all rights of confidentiality and do further agree and consent to the aforementioned investigation and inquiry.

Accordingly, the undersigned applicant and/or individual principals, do also, in consideration of its loan request, agree to hold harmless METCO, and /or Louisville Jefferson County Metro Government and/or any of their officers, directors, staff, and/or employees in any respect from any claim or liability whatsoever and/or any damages including, but not limited to, consequential, compensatory, punitive or otherwise, arising out of or which may arise out of the investigation and inquiry about personal, financial, or to otherwise; consideration of the loan itself, and the approval or disapproval of the loan requested. In that regard, this agreement shall operate as a full and complete release of METCO and/or Louisville Jefferson County Metro Government. This waiver and release is given voluntarily and for the purpose of inducing the above stated parties to provide to applicant the services in connection with this application.

**FAILURE TO COMPLY:** Applicant understands and agrees that under the terms of the Loan Agreement, failure to comply with any one of the covenants and conditions contained hereinabove shall constitute an event of default and shall entitled METCO, depending upon the specific event of default, without limitation, to any one or more of the following remedies: acceleration of the note, retroactively, at the then current market interest rate; fine; and/or criminal charges. Applicant agrees to execute at closing all documents necessary to consummate this agreement.

**CERTIFICATION AS TO TRUTH OF INFORMATION:** Applicant certifies that the information contained in this application and all exhibits hereto are true, correct and complete to the best of its knowledge as of the date this application is submitted. Applicant agrees to notify METCO in writing if any information contained in this application shall cease to be true, correct and complete at any time prior to the date this loan shall be approved and the proceeds disbursed. All owner(s) and/or stockholders **must sign this application.**

**PENALTY FOR MISREPRESENTATION:** Should there be a misrepresentation of any kind or character on this Loan Application and/or the Financial Statement of the Applicant, the Loan Application may be immediately rejected or if the loan is already in place, the applicant's loan will be considered to be immediately due and payable. In addition, there will be criminal penalties. KRS 517.090 provides as follows:  
517.090 Issuing a false financial statement:

- (1) A person is guilty of issuing a false financial statement when with the intent to defraud, he/she:

- (a) Knowing makes or utters a written instrument which purports to describe the financial condition or ability to pay of him/herself or of some other person and which is inaccurate in some material respect; or
  - (b) Represents in writing that a written instrument purporting to describe a person's financial condition or ability to pay as of a prior date is accurate with respect to that person's financial condition or ability to pay, knowing the instrument to be materially inaccurate in that respect.
- (2) Issuing a false financial statement is a Class A misdemeanor.

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Applicant, Title

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Applicant, Title

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Applicant, Title

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Applicant, Title